

LOCATION

Olathe, KS
(Kansas City MSA)

VANTRUST'S ROLE

Developer/Owner

BUILDING USE

Industrial

BUILDING SIZE

±1,231,000 SF

LAND AREA

±90 AC

COST

±49,000,000 TPC

STATUS

515 - Complete
716 - Complete

Lone Elm 515 & 716



In the fall of 2015, VanTrust recognized an opportunity to acquire ±90 acres in Olathe, Kansas and the flourishing Southwest Johnson County industrial submarket. In addition to the site's exceptional access to Interstate 35 and proximity to BNSF's Logistics Park in Edgerton, Kansas, Lone Elm 515 & 716 were adjacent to similar institutional industrial assets such as Pac Sun, Bushnell & FedEx and TVH to name a few. Lone Elm 716 was delivered in January 2017 and sold in 2018 to Exeter Property Group, which is among the largest real estate managers in the world, focused on logistics/industrial and office properties.

Lone Elm 515 was delivered in March 2017 and sold shortly thereafter to Hipower Systems as an owner/user. Hipower serves both commercial and industrial sectors and is the principal supplier of power distribution and prime, standalone power generation equipment and packages to the U.S. and Canada. The Class A industrial buildings were both feature 36-foot clear heights and are constructed with insulated concrete sandwich panels. They also both benefited from a ten-year, 50% real estate tax abatement program through the State of Kansas.

Lone Elm 515 & 716



PROJECT PHOTOS

